

**GUJCHEM DISTILLERS INDIA LIMITED**

Office No. 6, National Chambers, 2nd Floor, Near City Gold, Ashram Road, Ahmedabad - 380 009

CIN : L24230 GJ PLC 002480 WEB : www.gujchemdistillers.com Tel No. 07926580893

**PART I**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014**

(Rs. in Lacs)

Particulars	3 months ended	Preceding	Corresponding	Previous year
	30-06-2014	3 months ended	3 months ended	ended
	Unaudited	31-03-2014	30-06-2013 in the previous year	31-03-2014
		Audited	Unaudited	Audited
<b>1 Income from operations</b>				
(a) Sales/ Income from operations (net of excise duty)	-	-	-	-
(b) Other operating income	-	-	-	-
<b>Total income from operations (net)</b>	-	-	-	-
<b>2 Expenses</b>				
(a) Cost of materials consumed	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d) Employee benefits expense	6.19	10.84	6.13	29.76
(e) Depreciation and amortisation expense	2.05	1.51	1.51	6.05
(f) Commission	-	-	-	-
(g) Professional and consulting fees	1.44	4.58	0.83	8.21
(h) Stock exchange listing fees	-	-	-	-
(i) Stock exchange listing fees and expense	-	-	-	-
(j) Allowance for doubtful advances	-	-	-	-
(k) Other expenses	4.61	3.27	3.89	14.35
<b>Total expenses</b>	<b>14.29</b>	<b>20.20</b>	<b>12.36</b>	<b>58.37</b>
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>-14.29</b>	<b>-20.20</b>	<b>-12.36</b>	<b>-58.37</b>
4 Other income	9.61	10.28	10.16	40.82
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>-4.68</b>	<b>-9.92</b>	<b>-2.20</b>	<b>-17.55</b>
6 Finance costs	1.46	1.66	0.84	5.10
<b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>-6.14</b>	<b>-11.58</b>	<b>-3.04</b>	<b>-22.65</b>
8 Exceptional items	-	-	-	-
<b>9 Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>-6.14</b>	<b>-11.58</b>	<b>-3.04</b>	<b>-22.65</b>
10 Tax expense / Income tax of earlier years	-	-	-	-0.64
<b>11 Net Profit/(Loss) from ordinary activities after tax (9+10)</b>	<b>-6.14</b>	<b>-11.58</b>	<b>-3.04</b>	<b>-22.01</b>
12 Extraordinary items (net of tax expense)	-	-	-	-
<b>13 Net Profit/(Loss) for the period/ year (11+12)</b>	<b>-6.14</b>	<b>-11.58</b>	<b>-3.04</b>	<b>22.01</b>
14 Paid-up equity share capital (face value of the share Rs.10 each)	16.34	16.34	16.34	16.34
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	358.74
<b>16i Earnings Per Share (before extraordinary items) (not annualised)</b>				
(a) Basic	3.79	7.15	-1.88	13.59
(b) Diluted	-3.79	-7.15	-1.88	13.59
<b>16ii Earnings Per Share (after extraordinary items) (not annualised)</b>				
(a) Basic	-3.79	-7.15	-1.88	13.59
(b) Diluted	-3.79	-7.15	-1.88	13.59

**PART II**

**SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2014**

A	PARTICULARS OF SHAREHOLDING				
<b>1</b>	<b>Public shareholding</b>				
	- Number of shares	77,556	77,556	77,556	77,556
	- Percentage of shareholding	47.91%	47.91%	47.91%	47.91%
<b>2</b>	<b>Promoter and Promoter Group Shareholding</b>				
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	84,329	84,329	84,329	84,329
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	52.09%	52.09%	52.09%	52.09%

**B INVESTOR COMPLAINTS 3 months ended 30th June, 2014**  
 Pending at the beginning of the quarter - Nil; Received during the quarter - Nil; Disposed of during the quarter - Nil; Remaining unresolved at the end of the quarter - Nil.

- Notes:
- The above unaudited results were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 11th August, 2014. The statutory auditors of the Company have carried out limited review of the above results and the related review report is being forward to the stock exchanges.
  - The Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II to the Companies Act, 2013 effective from 1st April, 2014. Accordingly, the depreciation charge for the quarter is higher by Rs. 55,143. Further, based on transitional provision provided in Note 7.1(b) of Schedule II, an amount of Rs. 1,01,445 has been adjusted to the opening retained earnings.
  - The figures for the quarter ended 31st March, 2014 are the balancing figures in respect of the full financial year up to 31st March, 2014 and the unaudited published year to date figures up to 31st December, 2013 being the date of the end of the third quarter of the financial year, which were subject to limited review.
  - Figures of the previous periods/year are regrouped wherever necessary.

For Gujchem Distillers India Limited

*Manish Navnital*

Manish Navnital  
(Managing Director)

Date : 11th August, 2014  
 Place : Ahmedabad