

GUJCHEM DISTILLERS INDIA LIMITED

Office No. 6, National Chambers, 2nd Floor, Near City Gold, Ashram Road, Ahmedabad - 380 009

PART I

(Rs. in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

	Particulars	3 months ended	Preceding	Corresponding	Year to date	Previous year
		31-12-2013	3 months ended 30-09-2013	3 months ended 31-12-2012 in the previous year	figures for current period ended 31-12-2013	ended 31-03-2013
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations					
	(a) Sales, Income from operations (net of excise duty)					
	(b) Other operating income					
	Total income from operations (net)					
2	Expenses					
	(a) Cost of materials consumed					
	(b) Purchases of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	(d) Employee benefits expense	6.11	6.70	5.76	18.94	22.80
	(e) Depreciation and amortisation expense	1.51	1.51	1.52	4.53	6.09
	(f) Commission					
	(g) Professional and consulting fees	1.94	1.05	2.68	3.82	12.13
	(h) Stock exchange relisting fees					12.75
	(i) Allowance for doubtful advances					
	(j) Other expenses	3.55	3.33	3.67	10.88	15.97
	Total expenses	13.22	12.59	13.63	38.17	69.74
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	-13.22	-12.59	-13.63	-38.17	-69.74
4	Other income	10.39	9.80	19.01	30.35	79.83
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	-2.83	-2.79	-5.38	-7.82	1.09
6	Finance costs	1.61	0.99	0.45	3.44	4.07
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	-4.44	-3.78	-4.93	-11.26	-2.98
8	Exceptional items					
9	Profit/(Loss) from ordinary activities before tax (7+8)	-4.44	-3.78	-4.93	-11.26	-2.98
10	Tax expense / Income tax of earlier years		-0.64	0	-0.64	-21.36
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	-4.44	-3.14	-4.93	-10.62	18.38
12	Extraordinary items (net of tax expense)					
13	Net Profit/(Loss) for the period/ year (11+12)	-4.44	-3.14	-4.93	-10.62	18.38
14	Paid-up equity share capital Face value of the share Rs.10 each)	16.34	16.34	16.34	16.34	16.34
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					380.74
16i	Earnings Per Share (before extraordinary items) (not annualised)					
	(a) Basic	-2.74	-1.94	3.05	-6.56	11.35
	(b) Diluted	-2.74	-1.94	3.05	-6.56	11.35
16ii	Earnings Per Share (after extraordinary items) (not annualised)					
	(a) Basic	-2.74	-1.94	3.05	-6.56	11.35
	(b) Diluted	-2.74	-1.94	3.05	-6.56	11.35

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2013

A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	77,556	77,556	85,149	77,556	77,556
	- Percentage of shareholding	47.91%	47.91%	52.60%	47.91%	47.91%
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	84,329	84,329	76,736	84,329	84,229
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	52.09%	52.09%	47.40%	52.09%	52.09%

6 INVESTOR COMPLAINTS 3 months ended 31st December, 2013

Pending at the beginning of the quarter- Nil, Received during the quarter- Nil, Disposed of during the quarter- Nil, Remaining Unresolved at the end of the quarter- Nil.

1. The above unaudited financial results for quarter ended 31st December, 2013 were reviewed by the Audit Committee on 11th February, 2014. The same has been approved by the Board of Directors of the Company at their meeting held on 11th February, 2014. The statutory auditors of the company have carried out limited review of the above results and the related review report is being forwarded to the stock exchange.

2. Figures for the previous periods/year are regrouped wherever necessary

For Gujchem Distillers India Limited

Manish Nainital

Date : 11th February, 2014

Place : Ahmedabad

Manish Nainital

Managing Director