

**GUJCHEM DISTILLERS INDIA LIMITED**

Office No. 6, National Chambers, 2nd Floor, Near City Gold, Ashram Road, Ahmedabad - 380 009

PART I

(Rs. in Lacs)

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013**

	Particulars	3 months ended	Preceding	Corresponding	Year to date	Previous year
		31-03-2013	3 months ended	3 months ended	figures for	ended
		Audited	Unaudited	Unaudited	Audited	Audited
<b>1</b>	<b>Income from operations</b>					
	(a) Sales/ Income from operations (net of excise duty)	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-
	<b>Total income from operations (net)</b>	-	-	-	-	-
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	7.51	5.76	5.32	22.80	21.78
	(e) Depreciation and amortisation expense	1.52	1.52	0.45	6.09	1.13
	(f) Commission	-	-	2.00	-	2.00
	(g) Professional and consulting fees	3.64	2.68	2.70	12.13	6.25
	(h) Stock exchange listing fees	-	-	-	12.75	-
	(i) Allowance for doubtful advances	-	-	-	-	11.30
	(j) Other expenses	1.91	3.67	4.22	15.97	18.36
	<b>Total expenses</b>	<b>14.58</b>	<b>13.63</b>	<b>14.69</b>	<b>69.74</b>	<b>60.82</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>-14.58</b>	<b>-13.63</b>	<b>-14.69</b>	<b>-69.74</b>	<b>-60.82</b>
<b>4</b>	<b>Other Income</b>	<b>9.87</b>	<b>19.01</b>	<b>9.35</b>	<b>70.83</b>	<b>94.85</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>	<b>-4.71</b>	<b>5.38</b>	<b>-5.34</b>	<b>1.09</b>	<b>34.03</b>
<b>6</b>	<b>Finance costs</b>	<b>1.20</b>	<b>0.45</b>	<b>1.02</b>	<b>4.07</b>	<b>1.02</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>-5.91</b>	<b>4.93</b>	<b>6.36</b>	<b>-2.98</b>	<b>33.01</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7±8)</b>	<b>-5.91</b>	<b>4.93</b>	<b>-6.36</b>	<b>-2.98</b>	<b>33.01</b>
<b>10</b>	<b>Tax expense / Income tax of earlier years</b>	<b>-</b>	<b>-</b>	<b>6.40</b>	<b>-21.36</b>	<b>6.40</b>
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9±10)</b>	<b>-5.91</b>	<b>4.93</b>	<b>-12.76</b>	<b>18.38</b>	<b>26.61</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit/(Loss) for the period/ year (11±12)</b>	<b>-5.91</b>	<b>4.93</b>	<b>-12.76</b>	<b>18.38</b>	<b>26.61</b>
<b>14</b>	<b>Paid-up equity share capital</b>					
	(i) Face value of the share Rs.10 each	16.34	16.34	16.34	16.34	16.34
<b>15</b>	<b>Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>				380.74	362.36
<b>16i</b>	<b>Earnings Per Share (before extraordinary items) (not annualised)</b>					
	(a) Basic	-3.65	3.05	-7.88	11.35	16.43
	(b) Diluted	-3.65	3.05	-7.88	11.35	16.43
<b>16ii</b>	<b>Earnings Per Share (after extraordinary items) (not annualised)</b>					
	(a) Basic	-3.65	3.05	-7.88	11.35	16.43
	(b) Diluted	-3.65	3.05	-7.88	11.35	16.43

PART II

**SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013**

A	PARTICULARS OF SHAREHOLDING					
<b>1</b>	<b>Public shareholding</b>					
	- Number of shares	77,556	85,149	85,149	77,556	85,149
	- Percentage of shareholding	47.91%	52.60%	52.60%	47.91%	52.60%
<b>2</b>	<b>Promoter and Promoter Group Shareholding</b>					
	(a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	(i) Non-encumbered					
	- Number of shares	84,329	76,736	76,736	84,329	76,736
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	51.09%	47.40%	47.40%	52.09%	47.40%

	Particulars	3 months ended 31st March, 2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the Quarter	Nil

**GUJCHEM DISTILLERS INDIA LIMITED**

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**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In Lacs)

	Particulars	As at 31-03-2013	As at 31-03-2012
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	16.34	16.34
	(b) Reserves and surplus	380.74	362.36
	<b>Sub-total - Shareholders' funds</b>	397.08	378.70
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long term liabilities	-	-
	(d) Long-term provisions	4.55	4.55
	<b>Sub-total - Non-current liabilities</b>	4.55	4.55
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	26.78	38.16
	(b) Trade payables	8.18	6.25
	(c) Other current liabilities	1.25	11.69
	(d) Short term provisions	7.90	7.90
	<b>Sub-total - Current liabilities</b>	44.11	64.00
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>445.74</b>	<b>447.25</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	58.87	64.96
	(b) Non-current investments	4.17	4.17
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	63.67	61.27
	(e) Other non current assets	-	-
	<b>Sub-total - Non-current assets</b>	126.71	130.40
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	5.48	4.92
	(b) Inventories	-	-
	(c) Trade receivables	2.95	2.61
	(d) Cash and cash equivalents	144.04	241.50
	(e) Short-term loans and advances	149.92	63.98
	(f) Other current assets	16.64	3.84
	<b>Sub-total - Current assets</b>	319.03	316.85
	<b>TOTAL - ASSETS</b>	<b>445.74</b>	<b>447.25</b>

1. The above audited financial results for the year ended 31st March, 2013 reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 9th May, 2013.

2. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto 31st March, 2013 and the unaudited published year to date figures upto 31st December, 2012 being the date of the end of the third quarter of the financial year which were subject to Limited Review.

3. The Statement of Assets and Liabilities, is annexed.

4. Figures for the previous periods/year are regrouped wherever necessary.

For Gujchem Distillers India Limited

*Manish Navnitlal*

Date : 9th May, 2013

Place : Ahmedabad

Manish Navnitlal  
Managing Director