

GUJCHEM DISTILLERS INDIA LIMITED

Office No. 6, National Chambers, 2nd Floor, Near City Gold, Ashram Road, Ahmedabad - 380 009

PART I

Statement of Standalone Unaudited Financial Results for the Quarter and Year Ended 31st March, 2012

	Particulars	3 months ended	Preceding	Corresponding	Year to date	Previous year
		31/03/2012	3 months ended 31/12/2011	3 months ended 31/03/2011 in the previous year	figures for current period ended 31/03/2012	ended 31/03/2011
		Unaudited	Unaudited	Audited	Unaudited	Audited
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00
	(b) Other operating income	0.53	0.00	24.96	74.01	67.32
	Total income from operations (net)	0.53	0.00	24.96	74.01	67.32
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expenses	5.32	6.38	7.98	21.14	18.99
	(e) Depreciation and Amortisation expenses	0.45	0.24	0.97	1.13	1.05
	(f) Commission	2.00	0.00	0.00	2.00	0.00
	(g) Professional and consulting fees	2.70	1.33	1.47	6.25	3.74
	(h) Stock exchange relisting fees	0.00	1.10	0.00	0.00	0.00
	(i) Other expenses	4.22	1.12	4.43	18.34	9.57
	(j) Provision for doubtful advances	0.00	0.00	0.00	11.30	0.00
	Total expenses	14.69	10.17	14.85	60.16	33.35
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	-14.16	-10.17	10.11	13.85	33.97
4	Other income	8.82	6.47	2.42	20.81	3.58
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	-5.34	-3.70	12.53	34.66	37.55
6	Finance costs	1.02	0.00	0.03	1.02	0.03
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5±6)	-6.36	-3.70	12.50	33.64	37.52
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7±8)	-6.36	-3.70	12.50	33.64	37.52
10	Tax expense	6.40	0.00	1.00	6.40	1.00
11	Net Profit/(Loss) from ordinary activities after tax (9±10)	-12.76	-3.70	11.50	27.24	36.52
12	Extraordinary items (net of tax expense Rs. Nil Lakhs)	0.00	0.00	273.71	0.00	273.71
13	Net Profit/(Loss) for the period/year (11±12)	-12.76	-3.70	285.21	27.24	310.23
14	Paid-up equity share capital (Face value of the share Rs. 10)	16.34	16.34	16.34	16.34	16.34
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year				363.00	335.76
16i	Earnings per share (before extraordinary items) (of Rs. 10/-each)(not annualised):					
	(a) Basic	-7.88	-2.29	7.10	16.83	22.56
	(b) Diluted	-7.88	-2.29	7.10	16.83	22.56
16ii	Earnings per share (after extraordinary items) (of Rs. 10/-each)(not annualised):					
	(a) Basic	-7.88	-2.29	176.18	16.83	191.64
	(b) Diluted	-7.88	-2.29	176.18	16.83	191.64

PART II

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	85,149	85,149	85,149	85,149	85,149
	- Percentage of shareholding	52.60%	52.60%	52.60%	52.60%	52.60%
2	Promoter and Promoter Group Shareholding**					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	76,736	76,736	76,736	76,736	76,736
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	47.40%	47.40%	47.40%	47.40%	47.40%
	Particulars	3 months ended 31st March, 2012				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

1. The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at the meeting held on 10th May, 2012.

2. Figures for the previous periods/year are being regrouped wherever necessary.

Date : 10th May, 2012
Place : Ahmedabad

For Gujchem Distillers India Limited
Manish Navnitlal
Managing Director